



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\05\13383\2011-12

19/01/2012

National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Company Scrip Code - TFL

Dear Sir,

Reg: Board Meeting on 19th January, 2012

This is to inform you that, at the Board Meeting held on 19th January, 2012, the Directors approved the Un-audited financial results for the quarter ended 31.12.2011.

A copy of un-audited financial results along with copy of Limited Review Report from statutory auditors of the Company are enclosed herewith for your record.

Kindly take the same on records.

Thanking you,

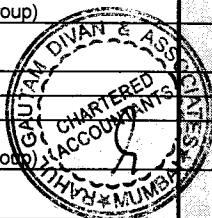
Yours faithfully,
For Transwarranty Finance Limited

Company Secretary

Encl. : as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

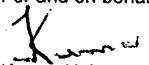
S.No.	PARTICULARS	STANDALONE						(Rs. In Lakhs)			
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine M
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011	31/12/2011	30/09/2011	31/12/2010	31/12/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited
1	a) Net Sales / Income from Operations	172.78	146.86	113.24	991.70	526.48	689.89	368.13	387.45	364.53	1,677.3
	b) Other Income from Operations	24.16	23.54	14.18	547.47	140.46	148.38	71.93	87.40	46.88	711.2
	Total Income	196.94	170.40	127.42	1,539.17	666.94	838.27	440.06	474.85	411.41	2,388.5
2	Expenditure										
	a) Employees Cost	83.14	92.49	66.74	268.47	224.95	304.46	205.98	228.02	175.59	670.8
	b) Depreciation	5.02	4.27	2.85	12.65	7.68	10.58	21.82	21.59	18.77	60.9
	c) Other Expenditure	63.40	51.47	129.91	385.86	378.98	433.58	211.35	215.71	325.90	875.5
	Total Expenditure	151.56	148.23	199.50	666.98	611.61	748.62	439.15	465.32	520.26	1,607.3
3	Profit / (Loss) from Operations before	45.38	22.17	(72.08)	872.19	55.33	89.65	0.91	9.53	(108.85)	781.2
	Other Income, Interest & Exceptional Items (1 - 2)										
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before Interest & Exceptional Items	45.38	22.17	(72.08)	872.19	55.33	89.65	0.91	9.53	(108.85)	781.2
	(3 + 4)										
6	Interest	28.69	22.11	14.39	65.16	28.00	40.39	56.39	57.04	23.67	159.4
7	Profit / (Loss) after interest but before	16.69	0.06	(86.47)	807.03	27.33	49.26	(55.48)	(47.51)	(132.52)	621.7
	Exceptional items (5 - 6)										
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before	16.69	0.06	(86.47)	807.03	27.33	49.26	(55.48)	(47.51)	(132.52)	621.7
	Tax (7 + 8)										
10	Tax Expense										
	(a) Current Tax	7.00	-	-	107.00	-	1.29	7.00	-	(3.38)	107.0
	(b) Deferred Tax	(0.04)	(1.19)	2.53	0.36	1.35	1.32	(3.56)	(0.33)	(6.89)	(15.1)
	(c) Prior Period Tax Adjustment	-	-	-	(0.08)	-	5.26	-	-	-	(0.0)
	(d) Total Tax	6.96	(1.19)	2.53	107.28	1.35	7.87	3.44	(0.33)	(10.27)	91.7
11	Net Profit / (Loss) from Ordinary Activities	9.73	1.25	(89.00)	699.75	25.98	41.39	(58.92)	(47.18)	(122.25)	530.0
	After Tax (9 -10)										
12	Extraordinary Item (Net of Tax Expense Rs.)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	9.73	1.25	(89.00)	699.75	25.98	41.39	(58.92)	(47.18)	(122.25)	530.0
14	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	2,446.06	2,446.06	2,159.97	2,446.06	2,159.97	2,159.97	2,446.06	2,446.06	2,159.97	2,446.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	2,796.11	-	-	-	-
16	Earnings Per Share (EPS)										
	(a) Basic and diluted EPS before Extraordinary items (Not Annualised)	0.04	0.01	(0.62)	3.05	0.18	0.24	(0.26)	(0.23)	(0.43)	2.3
	(b) Basic and diluted EPS after Extraordinary items (Not Annualised)	0.04	0.01	(0.62)	3.05	0.18	0.24	(0.26)	(0.23)	(0.43)	2.3
17	Public Shareholding:										
	a) Number of equity shares	11,356,300	11,358,100	11,358,100	11,356,300	11,358,100	11,358,100	11,356,300	11,358,100	11,358,100	11,356,300
	b) Percentage of Shareholding	46.43	55.01	55.01	46.43	55.01	55.01	46.43	55.01	55.01	46.43
18	Promoters and Promoter group share holding										
	a) Pledged / Encumbered										
	-- Number of Shares	1,430,000	1,430,000	1,000,000	1,430,000	1,000,000	1,300,000	1,430,000	1,430,000	1,000,000	1,430,000
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.91	15.40	10.77	10.91	10.77	14	10.91	15.40	10.77	10.91
	-- Percentage of Shares (as a % of the total Share Capital of the company)	5.85	6.93	4.85	5.85	4.85	6.30	5.85	6.93	4.85	5.85
	b) Non Encumbered										
	-- Number of Shares	11,674,268	7,857,928	8,287,928	11,674,268	8,287,928	7,987,928	11,674,268	7,857,928	8,287,928	11,674,268
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.09	84.60	89.23	89.09	89.23	86.00	89.09	84.60	89.23	89.09
	-- Percentage of Shares (as a % of the total Share Capital of the company)	47.72	38.06	40.14	47.72	40.14	38.69	47.72	38.06	40.14	47.72



Notes :

1. The above unaudited financial results were reviewed by the audit committee and were approved and taken on record by the Board of Directors at their meeting held on January 19, 2012. The statutory auditors have carried out a limited review on the above unaudited financial results.
2. The EPS has been computed in accordance with the Accounting Standard (AS-20) issued by the ICAI.
3. The Consolidated results have been compiled based on Accounting Standard (AS-21) issued by ICAI.
4. The Company is primarily engaged in a single segment viz. Financial Services and related activities, therefore the Accounting Standard (AS-17) on Segment Reporting issued by ICAI is not applicable.
5. The status of investors complaints for quarter ended on 31st December, 2011 are
a) Opening - Nil (b) Received during the quarter- Nil (c) Disposed during the quarter- Nil (d) Pending unresolved at the end of quarter - Nil
6. Figures have been regrouped and rearranged wherever necessary.
7. 3,814,540 partly paid shares issued on 29.10.10 were made fully paidup on 13.10.2011 pursuant to the Scheme of amalgamation as approved by the Hon'ble High Court, Bombay.

Place : Mumbai
Date : 19-01-2012

For and on behalf of the

Kumar Nair
Managing Director



RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. Fax: (+ 91-22) 2287 5374. E-mail: rdivan@vsnl.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF

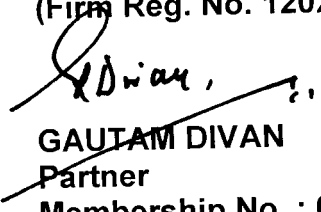
TRANSWARRANTY FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Transwarranty Finance Limited** for the period ended 31st December, 2011 except for the disclosure regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm Reg. No. 120294W)


GAUTAM DIVAN
Partner

Membership No. : 006457



Place : Mumbai
Date : 19 January 2012